13 June 2014, Conrad Hotel

Istanbul, Turkey

IICEC 5th INTERNATIONAL ENERGY FORUM

"GLOBAL ENERGY INVESTMENTS: CHALLENGES AND OPPORTUNITIES"

Annually organized by Sabancı University Istanbul International Center for Energy and Climate (IICEC), and hosted by Sabancı University Board of Trustees Chairman **Güler SABANCI** and IICEC International Steering Committee Honorary Chairman **Dr. Fatih BİROL**, the 5th IICEC International Energy Forum was held at Conrad Hotel Istanbul on June 13, 2014.

The future of the oil, natural gas and electric investments in Europe, Turkey and Middle East was at the center of discussions at 5th IICEC International Energy Forum, which brought together top level representatives of the global energy industry in Istanbul. The developments in the Middle East and their reflections on the global energy markets were among the prioritized topics. The impacts of the political situation in Iraq, Saudi Arabia and Iran on the oil and natural gas investments as well as global balances have been discussed. Furthermore, the recent great development of the 'Renewable Energy' investments and the impact of this case on the future energy investments found wide place in the agenda of the forum.

At the 5th International Energy Forum where the stakeholders of the governments and energy industry from many countries attended, Minister of Energy and Natural Resources of the Republic of Turkey, **Taner YILDIZ** made the opening speech of the conference.

The forum began with the keynote speeches of high level government officials; Minister of Environment of the Republic of Poland, **Maciej H. GRABOWSKI**, Special Advisor of Prime Minister of Japan, **Eiichi HASEGAWA**, and Energy Counselor of the US Secretary, **Melanie KENDERDINE**.

Other distinguished speakers of the forum included President of Sabancı University, **Prof. Dr. Nihat BERKER**; Shell Vice Chairman, **Brian DAVIS**; BP Vice Chairman, **Dev SANYAL**; International Finance
Corporation World Bank Vice President, **Dimitris TSITSIGAROS**; Ambassador of Australia to
Turkey, **James LARSEN**; Ambassador of Canada to Turkey, **John HOLMES**; USA former Senator, **Phil GRAMM**; International Energy Agency (IEA) Chief Economist **Dr. Fatih BİROL**; GDF SUEZ CEO **Gérard MESTRALLET**, Siemens AG CEO **Joe KAESER**, E.ON SE CEO **Dr. Johannes TEYSSEN**, Energy Counselor of the Secretary **Melanie KENDERDINE**; Director of Swiss Federal Office for Energy **Dr. Walter STEINMANN**; Sabancı Holding Energy Group President, **Selahattin HAKMAN**; ALSTOM Turkey President **Adil TEKİN**; Akenerji General Manager, **Ahmet Ümit DANIŞMAN**; GE Turkey President and CEO **Canan ÖZSOY**; Genel Energy President **Mehmet SEPİL**; RWE Turkey CEO **Dr. Ralph JÄGER**, and Zorlu Energy Group General Manager, **Sinan AK**.